

**THE BOARD OF DIRECTORS OF THE PECAN GROVE VOLUNTEER FIRE
DEPARTMENT HELD A SPECIAL BOARD OF DIRECTORS MEETING ON Monday,
March 23, 2020 AT 7:30 P.M. AT THE PECAN GROVE VOLUNTEER FIRE
DEPARTMENT, 727 PITTS ROAD, RICHMOND, TEXAS 77406**

DIRECTORS PRESENT: Golden, Hughes, Barski, Levan, Hines, Grillo, Katz

DIRECTORS ABSENT: N/A

ALSO PRESENT: Chief Woolley, J Easley

CALL TO ORDER/QUORUM:

The meeting was called to order at 7:43 p.m. The Agenda was adopted as presented.

MINUTES: N/A

NEW BUSINESS:

Review and take action to approve refinancing, (2) current loans regarding Station (2).

Review and take action on selection of lender and approval of loan proposal to refinance (2) loans regarding station 2 and approval to hold any necessary public hearings on tax-exempt status of new loan, approval to engage surveyor and others to proceed to loan closing.

The Board convened and discussed refinancing the (2) current loans associated with Station #2. After a brief discussion, Katz motioned to approve refinancing the (2) current loans regarding Station #2. Levan seconded the motion and the motion passed unanimously.

The Board then reviewed (2) loan proposals obtained by Easley and discussed the financials associated with each proposal. After the review, Grillo made a motion to select Trust Mark Bank as the loan lender and to approve the loan proposal to refinance the loans associated with Station #2. Levan seconded the motion and the motion passed unanimously.

After selecting Trust Mark as the lender for the loan, Grillo made a motion to request Pecan Grove Municipal District to hold the necessary public hearings on tax-exempt status of the new Trust Mark loan approval and proceed accordingly to loan closing. Katz seconded the motion and the Board approved unanimously.

ADJOURNMENT TO EXECUTIVE SESSION: N/A

The board reconvened in open session at N/A p.m.

ADJOURNMENT

The next meeting is scheduled for 9:00 a.m., Thursday, April 9, 2020. The meeting was adjourned at 8:15 p.m.